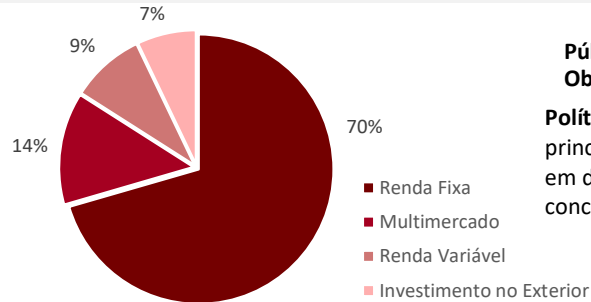


Características

Público Alvo: Exclusivo (Previdenciário)

Objetivo: Obter ganhos de capital.

Política de Investimentos: Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

Retorno (%)

	Ano	12 meses	24 meses	36 meses	Início
Carteira	6,79%	9,26%	20,80%	33,36%	131,28%
CDI	2,59%	2,97%	9,24%	16,31%	94,14%
IPCA	3,13%	4,31%	7,73%	12,09%	49,85%
IPCA+4%	7,24%	8,92%	18,11%	29,03%	117,19%
IMA-B	1,48%	3,52%	26,83%	42,23%	123,08%
Poupança	1,97%	2,26%	6,74%	11,74%	55,81%
IBOVESPA	-5,84%	0,61%	21,66%	51,30%	86,00%
MSCI Europe	30,40%	29,22%	55,63%	62,34%	218,95%
MSCI World	44,88%	42,24%	74,64%	103,27%	390,93%

* Cf. MP 567/12
Retorno Mensal (%)

	nov/20	out/20	set/20	ago/20	jul/20	jun/20	mai/20	abr/20	mar/20	fev/20	jan/20	dez/19
Carteira	2,29%	0,51%	-0,39%	0,87%	1,62%	1,75%	1,09%	1,80%	-3,01%	-0,80%	0,98%	2,32%
% do CDI	1529,83%	321,95%	-247,19%	544,29%	835,05%	824,41%	464,12%	632,02%	-888,19%	-273,24%	259,22%	618,85%
CDI	0,15%	0,16%	0,16%	0,16%	0,19%	0,21%	0,23%	0,28%	0,34%	0,29%	0,38%	0,37%
IPCA	0,89%	0,86%	0,64%	0,24%	0,36%	0,26%	-0,38%	-0,31%	0,07%	0,25%	0,21%	1,15%
IPCA+4%	1,22%	1,19%	0,97%	0,57%	0,69%	0,59%	-0,05%	0,10%	0,48%	0,66%	0,62%	1,56%
IMA-B	2,00%	0,21%	-1,51%	-1,80%	4,39%	2,05%	1,52%	1,31%	-6,97%	0,45%	0,26%	2,01%
Poupança	0,11%	0,12%	0,12%	0,13%	0,13%	0,21%	0,21%	0,21%	0,24%	0,21%	0,27%	0,29%
IBOVESPA	15,90%	-0,69%	-4,80%	-3,44%	8,27%	8,76%	8,57%	10,25%	-29,91%	-8,43%	-1,63%	6,85%
MSCI Europe	7,97%	-3,54%	-0,40%	9,25%	-1,48%	4,83%	4,15%	10,30%	-1,46%	-4,64%	3,21%	-0,91%
MSCI World	4,07%	-0,89%	-0,61%	12,02%	-0,53%	3,45%	4,62%	15,67%	-0,01%	-3,69%	5,20%	-1,82%

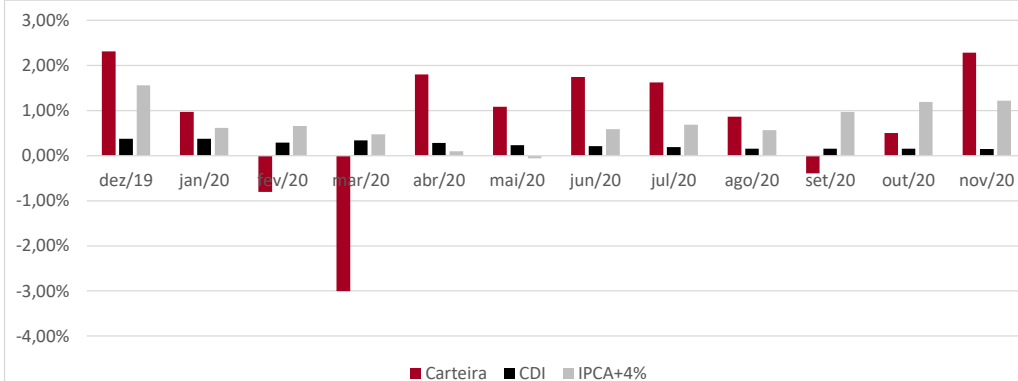
*a partir maio/20
Composição da Carteira
Retorno Nominal em % | Retorno Relativo ao índice de referência
Performance dos Fundos em Carteira

Nome	Índice ref.	% PL	Início	Mês		Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
				Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	54,28%	13/nov/13	1,32%	882,20%	8,40%	324,60%	9,83%	330,73%	116,91%	139,09%	0,55%	R\$ 927,99
Itaú Institucional Global Dinâmico RF	CDI	8,20%	20/fev/20	0,22%	146,96%					3,08%	156,24%	0,93%	R\$ 140,12
Itaú Hedge Plus Mult FICFI	CDI	6,89%	08/jun/18	-0,14%	-96,25%	17,51%	676,86%	20,77%	698,89%	41,73%	332,82%	6,32%	R\$ 117,80
It Now Ibovespa Fundo de Índice	Ibovespa	4,13%	30/nov/18	15,89%	99,92%	-5,86%	100,45%	0,66%	107,53%	21,79%	77,14%	45,24%	R\$ 70,62
Itaú Institucional Acoes Phoenix Fc FI	Ibovespa	3,70%	21/mar/19	13,92%	87,54%	-27,04%	463,20%	-19,60%	-3213,61%	-3,44%	-22,53%	52,57%	R\$ 63,24
Vot Allianzgi Eur Equ Growth FI Mult Ie	MSCI Europe	3,56%	22/mar/19	3,72%	46,74%	50,97%	167,66%	50,80%	173,86%	71,99%	165,39%	26,07%	R\$ 60,86
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	3,45%	26/jun/19	3,19%	78,42%	52,52%	117,02%	48,85%	115,65%	71,56%	108,44%	25,40%	R\$ 59,06
Itaú Institucionais Legend RF LP Fc	CDI	3,39%	02/out/19	0,15%	101,46%	6,60%	255,02%	7,09%	238,57%	9,19%	240,92%	2,00%	R\$ 57,88
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	3,35%	25/jun/19	2,63%	1759,06%	-7,96%	-307,63%	3,28%	110,28%	16,34%	295,00%	15,09%	R\$ 57,25
Itaú Global Dinamico Plus Mult FICFI	CDI	3,15%	19/jun/19	1,18%	792,30%	1,92%	74,16%	3,83%	128,89%	7,87%	140,16%	3,59%	R\$ 53,94
Capitania Top Cred Priv FICFI RF	CDI	2,71%	25/jun/19	0,60%	402,99%	0,57%	22,13%	1,47%	49,61%	4,45%	80,27%	2,02%	R\$ 46,33
BTG Pactual Economia Real FIP Multiestratégia IPCA+6,5%aa	IPCA+6,5%aa	0,98%	19/out/20	-0,66%	-444,44%					-0,53%	-246,55%		R\$ 16,83
AZ Quest Small Mid Caps Inst. FICFIA	Ibovespa	0,96%	09/jun/20	11,65%	73,24%					13,67%	108,85%	46,65%	R\$ 16,43
Itaú Soberano RF Simples LP FICFI	CDI	0,49%	02/set/19	0,11%	71,86%	2,25%	86,84%	2,62%	88,11%	3,92%	90,91%	0,19%	R\$ 8,42
Itaú Institucional RF Inflacao 5 FICFI	CDI	0,46%	19/jun/19	1,29%	862,61%	5,91%	228,32%	7,20%	242,23%	12,38%	220,43%	5,01%	R\$ 7,92
BTG Pactual Infra-B FI Incentivado em Infraesti	CDI	0,29%	02/abr/20	1,33%	891,71%					5,88%	384,38%		R\$ 4,96

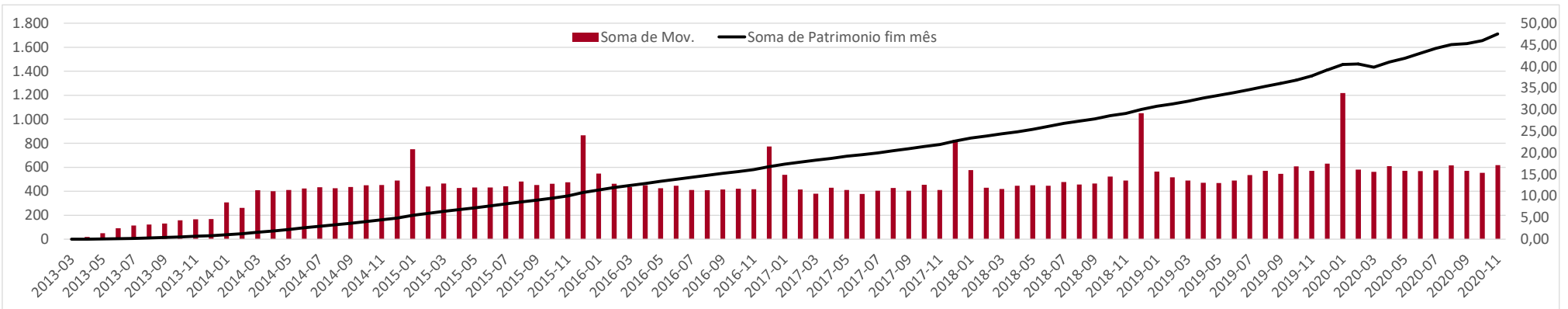
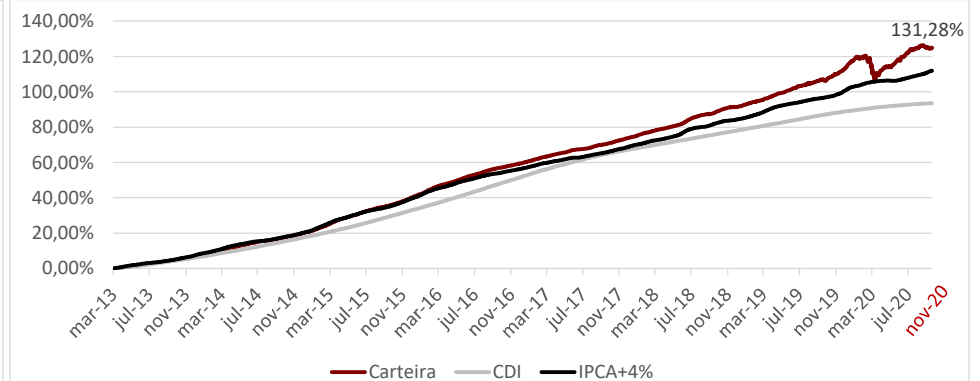
Patrimônio Total: R\$ 1.709,65

Gráficos

Retorno Mensal - Últimos 12 meses



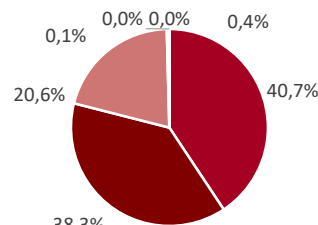
Retorno Acumulado - Desde o Início



Carteira

Patrimônio out/20 Patrimônio nov/20

Carteira	1.654,60	1.709,65
RG UNIS	675,97	695,85
RG	634,87	654,38
RP	336,79	351,98
MULT	5,71	6,08
RO	1,10	1,20
SP	0,14	0,15
MS	0,00	0,01



- RG UNIS
- RG
- RP
- MULT
- RO
- SP
- MS

