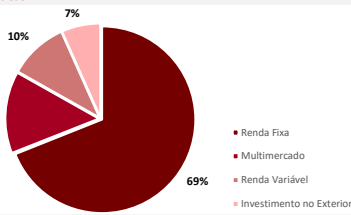


Características



**Público Alvo:** Exclusivo (Previdenciário)  
**Objetivo:** Obter ganhos de capital.  
**Política de Investimentos:** Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	3,38%	9,89%	20,41%	33,16%	123,90%
CDI	1,95%	4,21%	10,83%	18,68%	92,93%
IPCA	0,46%	2,31%	5,60%	10,34%	45,98%
IPCA+4%	3,10%	7,15%	16,13%	27,40%	108,79%
IMA-B	2,65%	8,16%	37,86%	46,75%	125,65%
Poupança	1,59%	3,23%	7,93%	13,50%	55,22%
IBOVESPA	-11,01%	1,08%	29,91%	56,12%	75,79%
MSCI Europe	15,07%	33,27%	25,32%	54,38%	181,44%
MSCI World	26,48%	45,78%	48,56%	95,35%	327,52%

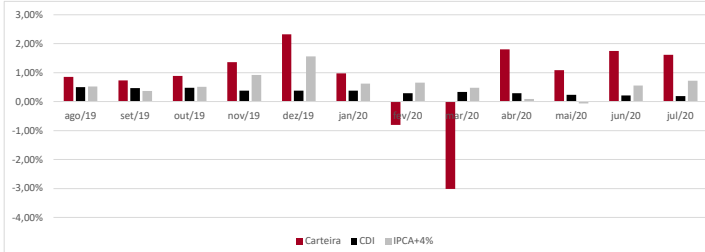
Retorno Mensal (%)

	jul/20	jun/20	mai/20	abr/20	mar/20	fev/20	jan/20	dez/19	nov/19	out/19	set/19	ago/19
Carteira	1,62%	1,75%	1,09%	1,80%	-3,01%	-0,80%	0,98%	2,32%	1,36%	0,89%	0,73%	0,85%
% do CDI	835,05%	824,41%	464,12%	632,02%	-888,19%	-273,24%	259,22%	618,85%	357,07%	185,71%	157,62%	169,41%
CDI	0,19%	0,21%	0,23%	0,28%	0,34%	0,29%	0,38%	0,37%	0,38%	0,48%	0,46%	0,50%
IPCA	0,36%	0,26%	-0,38%	-0,31%	0,07%	0,25%	0,21%	1,15%	0,51%	0,10%	-0,04%	0,11%
IPCA+4%	0,72%	0,56%	-0,07%	0,10%	0,48%	0,66%	0,62%	1,56%	0,92%	0,51%	0,37%	0,52%
IMA-B	4,39%	2,05%	1,52%	1,31%	-6,97%	0,45%	0,26%	2,01%	-2,45%	3,36%	2,86%	-0,40%
Poupança	0,22%	0,22%	0,22%	0,22%	0,22%	0,21%	0,27%	0,29%	0,32%	0,33%	0,33%	0,34%
IBOVESPA	8,27%	8,76%	8,57%	10,25%	-29,91%	-8,43%	-1,63%	6,85%	0,95%	2,36%	3,57%	-0,67%
MSCI Europe	-1,48%	4,83%	4,15%	10,30%	-1,46%	-4,64%	3,21%	-0,91%	6,91%	-0,89%	3,27%	6,82%
MSCI World	-0,53%	3,45%	4,62%	15,67%	-0,01%	-3,69%	5,47%	-2,08%	7,71%	-0,61%	2,44%	7,33%

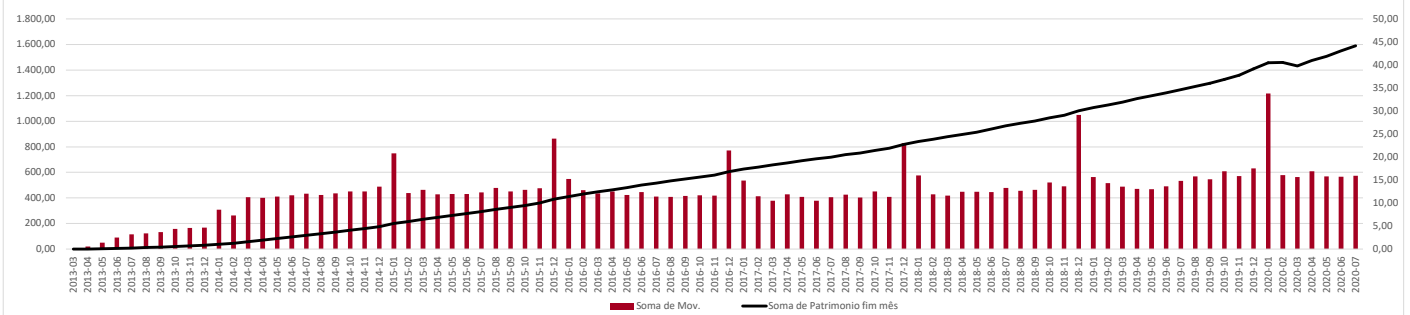
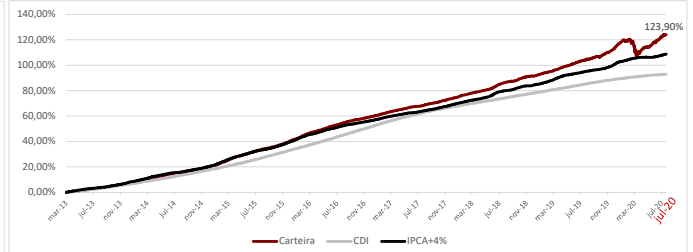
\*a partir maio/20

Gráficos

Retorno Mensal - Últimos 12 meses



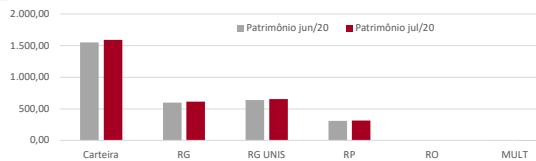
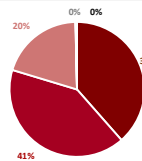
Retorno Acumulado - Desde o Início



Carteira

Patrimônio jun/20 | Patrimônio jul/20

Carteira	1.549,38	1.590,46
RG	597,96	612,91
RG UNIS	639,50	654,03
RP	306,75	317,79
RO	0,76	0,88
MULT	4,40	4,85



Composição da Carteira

Retorno Nominal em % | Retorno Relativo ao índice de referência

Nome	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	56,21%	13/nov/13	0,94%	485,00%	4,42%	226,73%	8,33%	197,72%	108,95%	131,41%	0,38%	R\$ 893,92
Itau Hedge Plus Mult FICFI	CDI	7,36%	08/jun/18	0,62%	319,73%	16,72%	857,34%	26,13%	620,05%	40,78%	344,39%	6,64%	R\$ 117,01
Itau Institucional Global Dinâmico RF	CDI	5,01%	20/fev/20	0,39%	198,80%					2,55%	190,71%		R\$ 79,66
It Now Ibovespa Fundo de Índice	Ibovespa	4,98%	30/nov/18	8,26%	99,96%	-11,02%	100,00%	1,11%	102,74%	15,12%	71,32%	44,18%	R\$ 79,18
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	4,18%	21/mar/19	5,80%	70,15%	-24,37%	221,30%	-12,43%	-1150,08%	0,11%	1,21%	51,24%	R\$ 66,51
Itau Institucional Legend RF LP Fc	CDI	3,60%	02/out/19	0,07%	35,62%	5,52%	282,85%			8,08%	254,95%	2,11%	R\$ 57,30
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	3,44%	25/jun/19	0,26%	134,82%	-12,13%	-621,77%	7,93%	188,15%	11,07%	226,74%	14,94%	R\$ 54,65
Vot Allianzgi Eur Equ Growth FI Mult Ie	MSCI Europe	3,40%	22/mar/19	2,99%	-202,49%	34,34%	227,92%	61,63%	185,22%	53,04%	199,04%	25,01%	R\$ 54,15
Itau Global Dinâmico Plus Mult FICFI	CDI	3,36%	19/jun/19	1,44%	738,60%	1,10%	56,57%	5,46%	129,54%	7,01%	141,29%	3,73%	R\$ 53,50
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	3,25%	26/jun/19	2,59%	-492,66%	33,51%	126,57%	49,55%	108,23%	50,18%	113,21%	24,46%	R\$ 51,70
Capitania Top Cred Priv FICFI RF	CDI	3,04%	25/jun/19	0,76%	391,56%	-2,17%	-111,42%	0,86%	20,42%	1,60%	32,66%	1,98%	R\$ 48,38
AZ Quest Small Mid Caps Inst. FICFIA	Ibovespa	1,04%	09/jun/20	13,85%	167,53%					14,05%	220,51%		R\$ 16,48
BTG Pactual Infra-8 FI Incentivado em Infraestrutu	CDI	0,64%	02/abr/20	0,76%	390,71%					1,54%	171,56%		R\$ 10,15
Itau Institucional RF Inflacao 5 FICFI	CDI	0,49%	19/jun/19	0,97%	500,99%	4,11%	210,66%	8,66%	205,45%	10,47%	211,09%	4,91%	R\$ 7,76
Itau Soberano RF Simples LP FICFI	CDI	0,01%	02/set/19	0,18%	93,08%	1,85%	95,02%			3,52%	96,05%	0,07%	R\$ 0,08
<b>Patrimônio Total:</b>												<b>R\$ 1.590,46</b>	